

# What You Need to Know about Overdrafts and Overdraft Fees

## OPT- IN FORM

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer other overdraft protection plans which may be less expensive than our standard overdraft practices. To learn more, ask us about:
  - funds transfer via link to another deposit account
  - advance from a line of credit

This notice explains our standard overdraft practices.

### ➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ What fees will be charged if Freedom Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$ 35.00 each time we pay an overdraft.
- We will charge you a fee of up to \$140.00 (maximum per day).

### ➤ What if I want Freedom Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions,

- Call Freedom Bank at 1-877-381-8275
- Call CenterVoice at 1- 877-472-9282
- Visit [www.freedombankonline.com](http://www.freedombankonline.com)
- Complete the form below and present it at any of our offices
- Mail this form to **Freedom Bank, P.O. Box 177, Huntingburg, IN 47542.**

### ➤ You have the right to revoke the consent at any time.

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 I do not want **Freedom Bank** to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want **Freedom Bank** to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

[DDA or SAV] Account Number: \_\_\_\_\_

Employee Initials \_\_\_\_\_